

# South Somerset District Council

## Summary of Accounts 2012/13

A simplified picture of the Council's 2012/13 Statement of Accounts

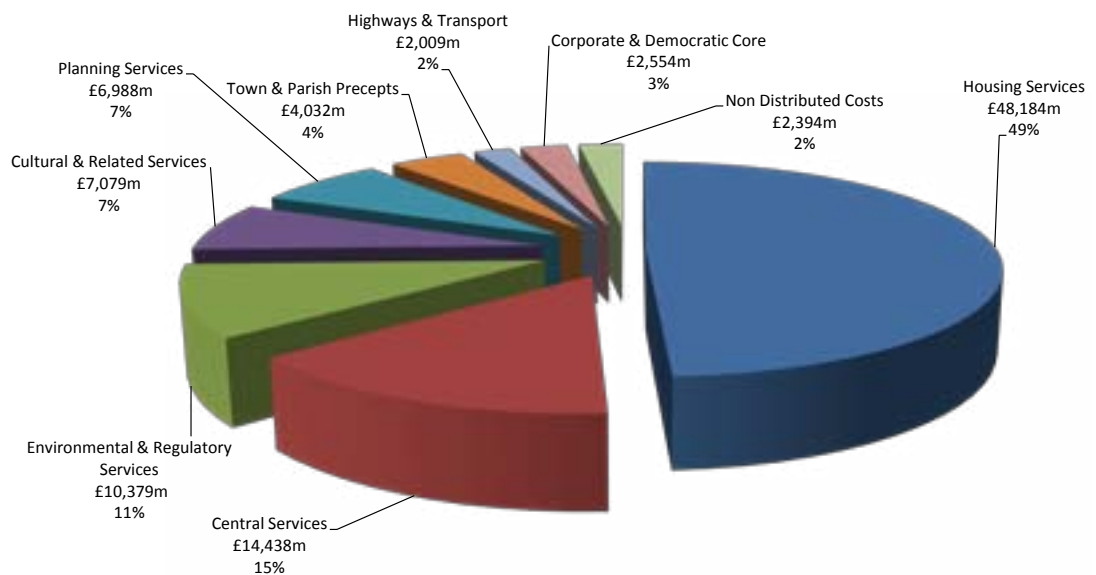
We would welcome any comments you have on the Summary of Accounts. Please call the number below or email [accountancy@southsomerset.gov.uk](mailto:accountancy@southsomerset.gov.uk)

A full copy of the Council's 2012/13 accounts is available on request or from the Council's website - [www.southsomerset.gov.uk](http://www.southsomerset.gov.uk) Please telephone 01935 462462 if you wish to be sent a copy

## Where the money goes:

We spent £98.056 million on running services. These costs are included in our revenue account, which shows the costs incurred between 1st April 2012 and 31st March 2013. This is summarised in the pie chart below:

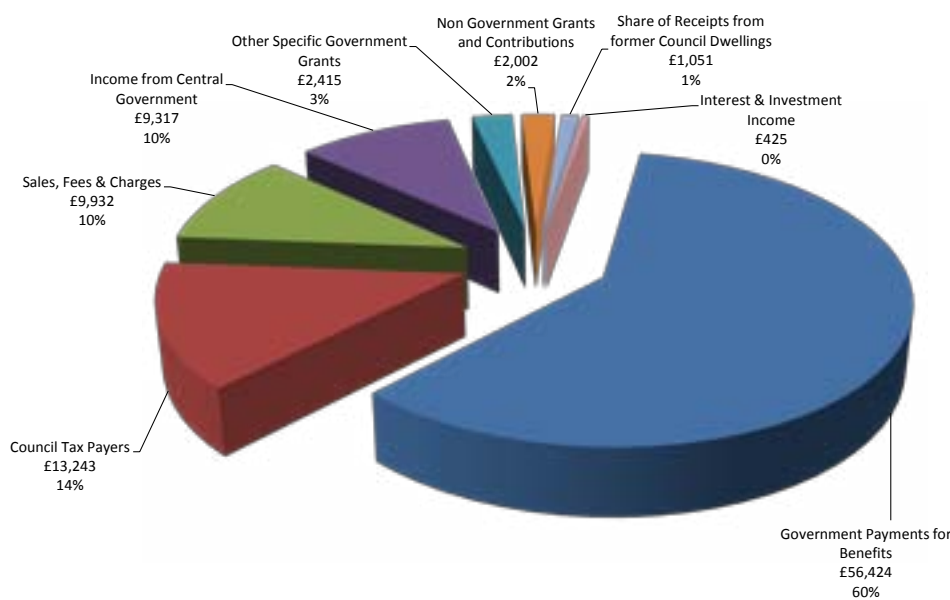
The revenue costs are those associated with the day-to-day spending of the Council eg. staff salaries, building maintenance and electricity. This is different to capital costs, which are detailed on the next page



Notes: Corporate & Democratic Core include the costs of the activities of Members in their democratic role and of providing the infrastructure to provide Council services. Non distributed costs includes costs that are unique to a local authority such as accumulated absences, and those costs not directly associated to a particular service eg. pension costs

## Where the money comes from:

The chart below shows where South Somerset District Council obtained its gross income of £94.809 million from during 2012/13.



The Government payments for Benefits are ringfenced for Benefit Payments. This leaves £38.385 million available for expenditure on council services.

The rate of Business Rates per property is set by Central Government. SSDC collect this from local businesses on the Government's behalf and pay it over to them. It is then redistributed by the Government across the country based on the adult population.

Deducting the income of £94.809 million from the expenditure of £98.056 million leaves a net deficit of £3.247 million.

## Day to day spending

## Capital Expenditure:

Capital Expenditure is long term investments made by the council on upgrading and improving assets such as buildings and purchasing vehicles. The following table outlines the capital expenditure incurred during 2012/13:

Type	Description	2012/13 Actual £'000
<b>Finance &amp; Corporate Services</b>	Council-wide projects	204
	Information technology systems	136
	<b>Total Finance and Corporate Services</b>	<b>340</b>
<b>Place &amp; Performance</b>	Economic Development project	130
	<b>Total Place &amp; Performance</b>	<b>130</b>
<b>Economy</b>	Affordable Housing	157
	Buildings at Risk	23
	<b>Total Economy</b>	<b>180</b>
<b>Communities</b>	Area Committee projects	66
	South Western Terrace, Yeovil improvements	35
	Market House, Castle Cary	28
	Market Town Visions	26
	Other communities projects	18
	Foundry House, Yeovil	17
	<b>Total Economy</b>	<b>190</b>
<b>Environment</b>	Disabled Facilities Grants	592
	Replacement Streetscene vehicles	164
	Empty property & HMO grants & home repairs assistance	151
	Loan Scheme for Somerset	150
	Enhancements to Council buildings	102
	Car park resurfacing and enhancements	66
	Contaminated Land works	50
	Burial projects	40
	<b>Total Environment</b>	<b>1,315</b>
<b>Health &amp; Well-being</b>	Sports grants	299
	Grants for parishes with play areas	220
	Synthetic Grass Hockey Pitch	150
	Goldenstones and Wincanton Sport Centre	77
	Multi Use Games Area	76
	Community play schemes and Youth Facilities	71
	Bircfield Park Play Area	16
	Octagon Theatre	13
	<b>Total Health &amp; Well-being</b>	<b>922</b>
	<b>Total Capital spend in 2012/13</b>	<b>3,077</b>
	Note: Explanation of project available if required	

Capital expenditure was financed from:

	Capital Receipts	1,630
	Capital grants from non government funding partners	788
	Capital grants from central government	659
	<b>Gross Capital spend in 2012/13</b>	<b>3,077</b>

## Capital spending

## What are we worth:

What the Council owns and is owed:

Net Assets	31 March 2013 £'000
Buildings, Land and Equipment owned by the Council	60,009
Stock	107
Cash in Bank and Investments	38,872
Money owed to the Council (Long and Short-term Debtors)	6,726
Money owed by the Council (Creditors, Provisions, Finance Leases and Developers Contributions)	(6,095)
Money owed by the Council relating to the Pension Scheme	(68,474)
<b>Total Assets less total Liabilities</b>	<b>31,145</b>

At the end of the year we draw up a balance sheet that shows how much SSDC's land and buildings are worth, what is owed to others, what others owe us and how much cash we have.

Usable Reserves are those that can be applied to fund expenditure or reduce local taxation. Unusable Reserves are for technical adjustments for non-current assets, financial instruments, retirement and employee benefits.

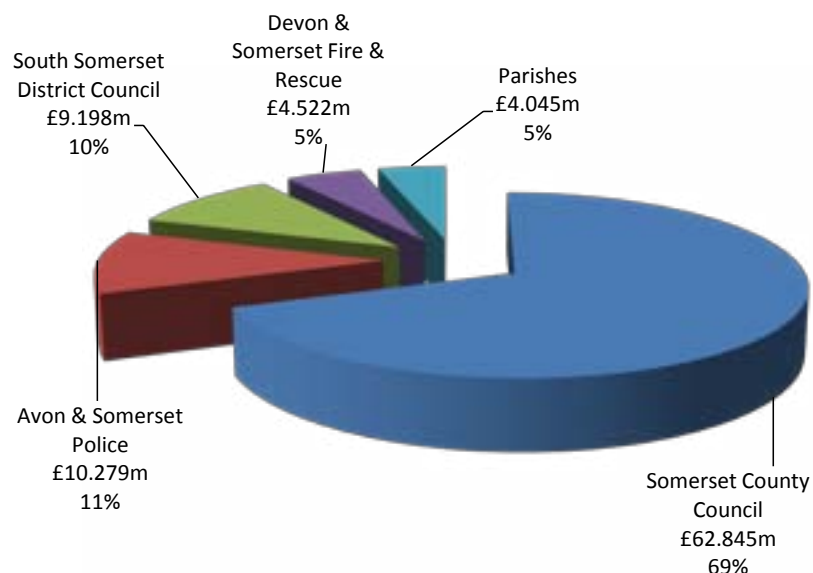
What SSDC is Worth:	31 March 2013 £'000
Usable Reserves	48,826
Unusable Reserves	50,793
Pensions Reserve	(68,474)
<b>Total Reserves and Balances</b>	<b>31,145</b>

(items in brackets represent council liabilities)

## Council Tax facts and figures:

Description	2011/12	2012/13
Population of South Somerset	161,300	163,160
Collection of Council Tax in year	97.82%	97.81%
Value of Direct Debits	£61.953m	£63.448m
% Collected by Direct Debit	76.58%	77.45%

As a precepting (billing) authority we have to collect Council Tax on behalf of Somerset County Council, Avon & Somerset Police, Devon & Somerset Fire & Rescue and the Parish Councils within our district (we have no control over these authorities' expenditure). The most economical way of collecting this is by Direct Debit.



### Statement from Assistant Director, Finance & Corporate Services

The council's Statement of Accounts has been prepared in accordance with the Accounting Code of Practice and has received an unqualified opinion. The figures in this summary were compiled having regard to proper accounting practices